



**Autoriteit
Financiële Markten**

Tetragon Financial Group Limited
attn. Board of Management
Dorey Port, Admiral Park
GY1 3BG ST PETER PORT
Guernsey

Also by FAX: 0 00 1 212 259 4111

Date	March 27, 2007
Our reference	TT-STKo-07033482
Phone	+31 (0)20 - 55 10 633
E-mail	Simon.Korver@afm.nl
Concerning	Section 2.73 of the Act on Financial Supervision; notification of Tetragon Financial Group Limited

Dear Madam/Sir,

The Netherlands Authority for the Financial Markets ("AFM") is in receipt of the letter of March 26, 2007 by De Brauw Blackstone Westbroek together with the complete form H and all the other necessary documents.

Given your notification and the documents received, the AFM confirms that Tetragon Financial Group Limited may commence marketing its units in the Netherlands. We understand from De Brauw Blackstone Westbroek N.V. that at the end of March the current name of Tetragon Credit Income Fund will change into Tetragon Financial Group Limited. We have registered the collective investment scheme ("cis") under the name Tetragon Financial Group Limited. We request you to inform us when this change of name will take place.

The AFM draws your attention to the sections 50, 52, 55, and 119 till 125 of the Decree on Market Conduct Supervision of Financial Undertakings (Besluit Gedragstoezicht financiële ondernemingen Wft) and section 4.19 and 4:47 of the Act on Financial Supervision ("the Act"). These sections are applicable for collective investment schemes meant in section 2:66 of the Act.

As of today Tetragon Financial Group Limited will be entered as a cis in the Register as meant in section 1:107 of the Act.

We would like to draw your attention on the application costs which are € 180,-. You will receive a separate invoice from our department Finance and Control, mentioning the following debtor number 322881.

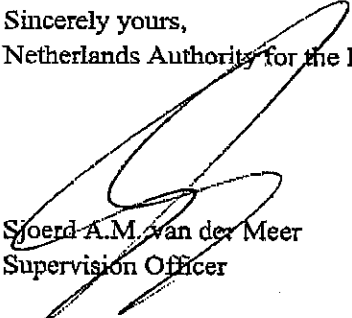
Should you have any questions, please contact your account manager with the AFM: Mr. S. Weering (+31 20 - 553 5230)

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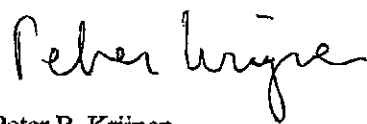
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Each party concerned can make objections to this administrative decision by submitting a notice of objections within six weeks to the AFM (attn. Legal Affairs), P.O. Box 11723, 1001 GS AMSTERDAM.

Sincerely yours,
Netherlands Authority for the Financial Markets



Sjoerd A.M. van der Meer
Supervision Officer



Peter B. Krijnen
Senior Licensing Supervision Officer