TETRAGON

TETRAGON FINANCIAL GROUP LIMITED (TFG) ANNOUNCES UPDATE ON ITS SHARE REPURCHASE PROGRAM

March 22, 2013

TFG today announces in furtherance of its share repurchase program initially announced on November 30, 2007, that for the period of March 18, 2013 through March 22, 2013 TFG purchased 125,000 of its shares for an average price of U.S. \$11.34 per share.

About Tetragon:

Tetragon Financial Group Limited (TFG) is a Guernsey closed-ended company traded on NYSE Euronext in Amsterdam under the ticker symbol "TFG" that aims to provide stable returns to investors across various credit, equity, interest rate and real estate cycles. The company maintains two key business segments: an investment portfolio and an asset-management platform. Both segments cover a broad range of assets including bank loans, real estate, equities, credit and convertible bonds.

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This release does not contain or constitute an offer to sell or a solicitation of an offer to purchase securities in the United States or any other jurisdiction. The securities of TFG have not been and will not be registered under the US Securities Act of 1933 (the "Securities Act"), as amended, and may not be offered or sold in the United States or to US persons unless they are registered under applicable law or exempt from registration. TFG does not intend to register any portion of its securities in the United States or to conduct a public offer of securities in the United States. In addition, TFG has not been and will not be registered under the US Investment Company Act of 1940, and investors will not be entitled to the benefits of such Act. TFG is registered in the public register of the Netherlands Authority for the Financial Markets under Section 1:107 of the Financial Markets Supervision Act as a collective investment scheme from a designated country.