

TETRAGON FINANCIAL GROUP LIMITED (TFG) ANNOUNCES UPDATE ON ITS SHARE REPURCHASE PROGRAM

December 23, 2011

TFG today announces in furtherance of its share repurchase program announced on November 30, 2007, that for the period of December 19, 2011 through December 23, 2011 TFG purchased 125,000 of its shares for an average price of U.S. \$6.01 per share.

About Tetragon:

Tetragon Financial Group Limited (TFG) is a Guernsey closed-ended investment company traded on Euronext Amsterdam by NYSE Euronext under the ticker symbol "TFG."

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