

TETRAGON

TETRAGON FINANCIAL GROUP LIMITED (TFG) ANNOUNCES UPDATE ON ITS SHARE REPURCHASE PROGRAM

May 20, 2011

TFG today announces in furtherance of its share repurchase program announced on November 30, 2007, that for the period of May 16, 2011 through May 20, 2011 TFG purchased 173,978 of its shares for an average price of U.S. \$7.70 per share.

About Tetragon:

Tetragon Financial Group Limited (TFG) is a Guernsey closed-ended investment company traded on Euronext Amsterdam by NYSE Euronext under the ticker symbol "TFG."

Tetragon Financial Group Limited (TFG) is a Guernsey closed-ended investment company traded on Euronext Amsterdam by NYSE Euronext under the ticker symbol "TFG" that currently invests primarily through long-term funding vehicles such as collateralized loan obligations in selected securitized asset classes and aims to provide stable returns to investors across various interest rate and credit cycles.

For further information, please contact:

TFG:

David Wishnow/Yuko Thomas
Investor Relations
ir@tetragoninv.com

Press Inquiries:

Brunswick Group
Andrew Garfield/Gill Ackers/Pip Green
+44 20 7404 5959
polygon@brunswickgroup.com

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