



2010 EUROHEDGE AWARD NOMINATION – BEST SMALLER FUND CATEGORY

LONDON, January 1, 2011 - The Polygon Convertible Opportunity was nominated for a 2010 EuroHedge Award in the Best Smaller Fund category. There were five other nominees for this award.

The EuroHedge Award is compiled by EuroHedge magazine, a publication of Hedge Fund Intelligence. Information about the award, including nomination and winning criteria, is available below and at www.hedgefundintelligence.com

About Polygon:

Polygon is a global private investment firm founded in 2002 managing several billion dollars across a number of asset classes and businesses. Our investment capabilities are supported by a robust operational and risk infrastructure.

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Rules for inclusion, entry criteria and judging decisions:

To be considered for an award, funds must submit performance data to the HedgeFund Intelligence Database and have at least a 12-month track record history.

The only exception to this rule is for new fund awards where a minimum seven-month track record is required; for these awards, the funds' whole performance history to date is taken into account.

Winners are decided using an established methodology based upon a combination of Sharpe ratios and returns over the relevant time period.

Nominations are decided by those funds in each peer group that achieve the strongest Sharpe ratios over 12 months, so long as they also beat the median returns in their relevant peer groups and are within 10% of their high-water marks.

The eventual winners will be the funds that have the best returns, as long as they also have Sharpe ratios within 25% of the best Sharpe of the nominees in their relevant peer groups.

Most of the award categories require a minimum asset level of at least \$100 million. The only exceptions are the Emerging Manager & Smaller Fund and the New Fund of the Year awards, where the minimum is set at \$30 million, and the Long-Term Performance awards, where the minimum asset level is \$500 million.