

TETRAGON

October 23, 2009

TETRAGON FINANCIAL GROUP LIMITED (TFG) ANNOUNCES CONTINUATION OF ITS SHARE REPURCHASE PROGRAM

TFG today announces that it will continue its share repurchase program. The Board of TFG continues to be confident in the long-term prospects of TFG. The Board also believes that the purchase of shares in the market may at appropriate price levels below Net Asset Value represent an attractive use of TFG's excess cash and an efficient means to return cash to its shareholders.

The updated share repurchase program will commence on October 26, 2009 and will continue for a period of up to October 31, 2010, until 5% of the Company's outstanding shares have been repurchased under the updated program or until terminated by the Board. Other than as described below, the updated share repurchase program shall be conducted on the same terms as the previously announced program on April 27, 2009. Accordingly, the maximum price to be paid per share under the share repurchase program shall not exceed the higher of the price of the last independent trade and the highest current independent bid on Eurolist by NYSE Euronext Amsterdam. TFG's maximum daily trading volume for such purchases shall be based on the average daily volume traded in September 2009 and shall be fixed for the duration of the program.

About Tetragon:

Tetragon Financial Group Limited (TFG) is a Guernsey closed-ended investment company traded on Euronext Amsterdam by NYSE Euronext under the ticker symbol "TFG."

Tetragon Financial Group Limited (TFG) currently invests through long-term funding vehicles such as collateralized loan obligations (CLOs) in selected securitized asset classes and aims to provide stable returns to investors across various interest rate and credit cycles.

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