

TETRAGON

TETRAGON FINANCIAL GROUP LIMITED (TFG) ANNOUNCES UPDATE ON ITS SHARE REPURCHASE PROGRAM

October 17, 2008

TFG today announces in furtherance of its share repurchase program announced on November 30, 2007, that for the period of October 13, 2008 through October 17, 2008 TFG purchased 48,565 of its shares for an average price of U.S. \$4.72 per share.

About Tetragon:

Tetragon Financial Group Limited (TFG) is a Guernsey closed-ended investment company traded on Euronext Amsterdam by NYSE Euronext under the ticker symbol "TFG."

Tetragon Financial Group Limited (TFG) currently invests through long-term funding vehicles such as collateralized loan obligations (CLOs) in selected securitized asset classes and aims to provide stable returns to investors across various interest rate and credit cycles.

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