

## LCM CLOSSES LCM XI CLO

NEW YORK, May 24, 2012 - LCM Asset Management announced that it closed on a \$485.5 million collateralized loan obligation (CLO). The senior notes are rated AAA/AAA by Standard & Poor's Ratings Services and Fitch Rating Services, respectively, and bear interest at three-month LIBOR plus 1.30%.

The CLO, called LCM XI Limited Partnership, includes:

- A \$307.0 million Class A tranche rated AAA with a coupon of 130 basis points over Libor;
- A \$52.5 million Class B tranche rated AA with a coupon of 215 basis points over Libor;
- A \$35 million Class C tranche rated A with a coupon of 295 basis points over Libor;
- A \$10.0 million Class D-1 tranche rated BBB with a coupon of 450 basis points over Libor;
- A \$12.0 million Class D-2 tranche rated BBB with a coupon of 395 basis points over Libor;
- A \$19.5 million Class E tranche rated BB with a coupon of 515 basis points over Libor; and
- A \$3.0 million Class X tranche rated AAA with a coupon of 100 basis points over Libor;
- A \$46.5 million equity tranche.

### About LCM

LCM Asset Management LLC ("LCM") was established in 2001 to manage client funds through investment funds, accounts or vehicles, which principally include portfolios of senior secured bank loans. LCM is staffed with senior professionals with significant experience in leveraged lending as well as relevant industry specialties. LCM currently serves and may in the future serve as collateral manager or manager of various collateralized loan obligation vehicles, funds, managed accounts or other investment vehicles. The company's headquarters are in New York. LCM is owned by Tetragon Financial Group Limited ("TFG") and is a part of TFG's asset management platform, TFG Asset Management.

### About TFG and TFG Asset Management:

TFG is a Guernsey closed-ended company traded on Euronext Amsterdam N.V. under the ticker symbol "TFG" that aims to provide stable returns to investors across various credit, equity, interest rate and real estate cycles. The company maintains two key business segments: an investment portfolio and an asset-management platform. Both segments cover a broad range of assets including bank loans, real estate, equities, credit and convertible bonds.

For further information, please contact:

LCM Asset Management:

Investor Relations  
[IR@lcmam.com](mailto:IR@lcmam.com)

Press Inquiries:

Sard Verbinnen & Co.  
 +1 212 687 8080  
[tetragon-svc@sardverb.com](mailto:tetragon-svc@sardverb.com)