

TETRAGON

TETRAGON FINANCIAL GROUP LIMITED (TFG) ANNOUNCES EXTENSION OF ITS SHARE REPURCHASE PROGRAM

October 23, 2008

TFG today announces the extension of its share repurchase program. The Board of TFG continues to be confident in the long-term prospects of the Company. The Board also continues to believe that the purchase of shares in the market at appropriate price levels below Net Asset Value continues to represent an attractive use of TFG's excess cash and an efficient means to return cash to its shareholders. The share repurchase program will continue, on the same terms as previously announced on November 30, 2007, through 3 June 2009, until 5% of the Company's outstanding shares have been repurchased or until terminated by the Board.

Accordingly, the maximum price to be paid per share under the share repurchase program shall as before not exceed the higher of the price of the last independent trade and the highest current independent bid on Eurolist by NYSE Euronext Amsterdam, and TFG's maximum daily trading volume for such purchases shall continue to be based on the average daily volume traded in October 2007 and will remain fixed for the duration of the program.

About Tetragon:

Tetragon Financial Group Limited (TFG) is a Guernsey closed-ended investment company traded on Euronext Amsterdam by NYSE Euronext under the ticker symbol "TFG."

Tetragon Financial Group Limited (TFG) currently invests through long-term funding vehicles such as collateralized loan obligations (CLOs) in selected securitized asset classes and aims to provide stable returns to investors across various interest rate and credit cycles.

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