

April 26, 2007

Tetragon Financial Group Limited Closes \$300 Million Global Offering

Tetragon Financial Group Limited (“the Company”) announces that it has successfully closed its initial public offering (“the Offering”) of 30 million non-voting shares with a fixed offer price of \$10 per share. In addition, Polygon Credit Holdings II Limited, the holder of the voting shares of the Company, has granted to the Joint Bookrunners an option, exercisable within 30 calendar days after April 19, 2007, to acquire up to an additional 4.5 million non-voting shares at the offer price, less the Joint Bookrunners’ commission, to cover over-allotments, if any. Immediately following the closing of the Offering, 104,641,245 non-voting shares were outstanding, resulting in total equity capital of \$1.046 billion at the offer price (not including Offering expenses or any exercise of the over-allotment option). Assuming the exchange of all 20,812,060 U.S. Feeder Fund interests for shares as described below, 125,453,305 shares were outstanding immediately following the closing of the Offering, resulting in total equity capital of \$1.255 billion at the offer price (before Offering expenses).

Holders of interests in Tetragon Financial Group LP may exchange these interests for non-voting shares or, at the option of the Company, cash equal to the market price of the shares. 20,812,060 U.S. Feeder Fund interests will be outstanding immediately after the Offering and exchangeable on such basis.

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